## New Zealand bank pivots to digital loan experiences

80%

Reduction in loan processing time

**75%** 

Reduction in request completion time

**1**M

Minutes saved annually in loan processing time

## **Business Challenge**

 COVID-19 prevented customers from accessing branches; critical branch expertise was not being utilized; existing processes could not adapt to the changing environment; efficiency gaps constrained service levels



## Solution

 Reengineered processes and digitization of 80+ services and 350+ processes; service catalog structures work and routes work for a better experience; single pane of glass for agents streamlines work and enhances productivity; real-time dashboards inform decision-making

This will allow us to deliver a better customer outcome, a better staff outcome, with the desired savings as well as ensuring that we are compliant with statutory regulations.

General Manager,  $\Pi$ 

